

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN: L18101MH1984PLC034857

Date: May 05, 2021

To,
The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 023,
Maharashtra, India
BSE Scrip Code: 531918
BSE Scrip ID: HINDAPL

Dear Sir/ Madam,

Prior Intimation in accordance with Regulation 29(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of board of directors of Hindustan Appliances Limited (“Company”) scheduled to be held on Monday, May 10, 2021 to consider and approve the proposal for voluntary delisting of the equity shares of the Company received from Mehul Jadavji Shah, a member of the Promoter and Promoter Group of the Company and related matters incidental thereto

This is with reference to the captioned subject matter and in continuation to our intimation letters dated Monday, April 26, 2021, conveying intimation of the meeting of the Board of Directors of the Company; and Thursday, April 29, 2021, conveying outcome of the meeting of the Board of Directors of the Company.

As intimated earlier, our Company has been in receipt of a letter dated Friday, April 23, 2021, from Mehul Jadavji Shah (hereinafter referred to as ‘**Promoter**’), a member of the Promoter and Promoter Group (as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) (hereinafter referred to as ‘**Promoter Group**’), wherein the Promoter has proposed to, either by itself or together with the other members of the Promoter Group, as the case may be, to voluntarily delist the equity share having face value of ₹10.00 (Indian Rupees Ten only) (hereinafter referred to as ‘**Equity Shares**’) of the Company from the BSE Limited, where the Equity Shares of the Company are currently listed in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (hereinafter referred to as ‘**SEBI Delisting Regulations**’) (hereinafter referred to as ‘**Delisting Proposal Letter**’) (hereinafter referred to as ‘**Delisting Proposal**’).

The Board of Directors of the Company in its board meeting held on Thursday, April 29, 2021, had *inter-alia* decided to:

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- a) Take on record the Delisting Proposal Letter dated Friday, April 23, 2021, received from the aforesaid Promoter;
- b) Appointment of CapitalSquare Advisors Private Limited, a Category – I Merchant Banker registered with Securities and Exchange Board of India, bearing SEBI Registration Number ‘INM000012219’ (hereinafter referred to as ‘**Merchant Banker**’), to carry out due-diligence in terms of the SEBI Delisting Regulations;

In furtherance to the above and in pursuance of Regulation 29 (1) (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, our Company would like to inform you that, a meeting of the Board of Directors of the Company is proposed to be convened on Monday, May 10, 2021, in order to *inter-alia* consider the following:

- a) To take on record and review the due diligence report prepared by the Merchant Banker;
- b) To approve or reject the Delisting Proposal;
- c) Such other acts as may be required in accordance with Regulation 8 of the SEBI Delisting Regulations;
- d) Any other incidental matter.

Further, please be informed that, in accordance with the Company’s code of conduct to regulate, monitor, and report trading by insiders and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will remain closed with immediate effect and shall re-open only after 48 hours from the announcement of the outcome of the board meeting to the Stock Exchanges wherein the Delisting Proposal is considered by the Board of Directors of the Company.

Kindly take the above on your record.

Yours faithfully,

For HINDUSTAN APPLIANCES LIMITED

KALPESH SHAH
MANAGING DIRECTOR
DIN: 00294115